

**RESOLUTION #05-03**

**TOWN OF NOLENSVILLE  
RESOLUTION IN SUPPORT OF AN APPLICATION FOR  
FASTTRACK INDUSTRIAL DEVELOPMENT PROGRAM FUNDS**

WHEREAS, funds are available from the Tennessee Department of Economic and Community Development (EDC), FastTrack Industrial Development Program (FDIP) to provide matching grants to local governments for infrastructure improvements which will support the location and expansion of industry and the creation of new jobs; and

WHEREAS, the Town of Nolensville wishes to provide water system improvements which will support the location and expansion of industry and the creation of new jobs; and,

WHEREAS, the Town of Nolensville may apply for FastTrack Industrial Development Program (FDIP) funds in the amount of \$216,000 to assist Blue Bell Creameries, LP; and,

WHEREAS, the Town of Nolensville will provide the sum of \$84,000, as local matching funds which funds shall be recouped by the Town from financial participation by interested parties and/or fees charged to local developers and other parties benefiting from the improvements as such funds are collected by the town;

NOW, THEREFORE, BE IT RESOLVED, by the Town of Nolensville, that an application be filled for FDIP funds in the amount of \$216,000, and that local funds in the amount of \$84,000 be provided as project match, and that Charles F. Knapper, Mayor, be authorized to sign the application and all necessary assurances and agreements necessary to consummate the application and implement the project.

IT IS FURTHER RESOLVED, that the obligation of the Town to accept any subsequent grant shall be conditioned upon its ability to obtain the matching funds at the time of any grant award.

READ, ADOPTED, AND APPROVED in open regular session the 6<sup>th</sup> day of January, 2005.

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Charles F. Knapper, Mayor

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Cindy Lancaster, Town Recorder

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Passed on January 6, 2005